

# Overview

## What are LifePoints Portfolios?

LifePoints Portfolios provide a comprehensive investment solution designed to help you meet your investment goals.

22\*

Of the world's top  
**Investment Managers**

5

Multi-style,  
Multi-manager  
**Russell Funds**

7

Strategic, multi-asset  
**LifePoints Portfolios**

1

**DECISION**

## How do they work?

LifePoints Portfolios use Russell's multi-dimensional investment process designed to provide consistent long-term performance.

### The engine inside your portfolio:

Layer upon layer of diversification helps to mitigate risk in your portfolio to assist you in realizing the return you need to reach your financial goals.



**MULTI ASSET:** LifePoints Portfolios invest across the major asset classes through the Russell Group of Funds: *Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund and the Russell Global Equity Fund.*



**MULTI STYLE:** Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a different style or strategy of investing.



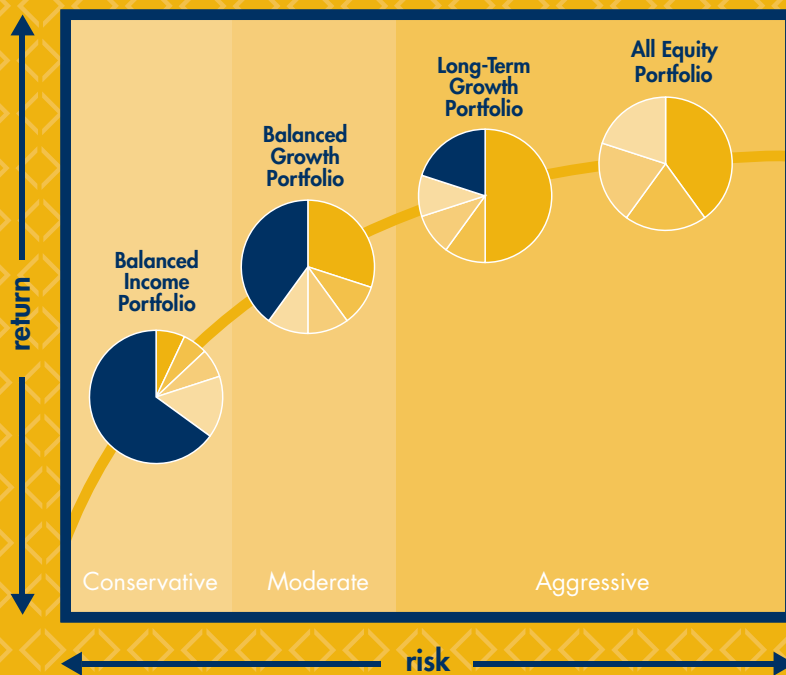
**MULTI MANAGER:** Independent investment managers, selected from among the best in the world, are chosen and monitored for you by Russell, and replaced when necessary.

# LifePoints Portfolios:

## LifePoints Target Allocation Portfolios

Four diversified portfolios ranging from Balanced Income to All Equity.

### A Comprehensive Portfolio Solution



Sophistication  
made Simple

#### Summary

Best for investors who:

- > are willing to complete a risk tolerance questionnaire.
- > want a portfolio similar to their risk tolerance.
- > want diversification, professional management and automatic rebalancing in a convenient, strategically diversified portfolio.
- > want to base their investment portfolio on their life circumstances; a portfolio is selected based upon determined risk and return objectives.
- > will monitor their investment from time to time to gauge whether the selected portfolio continues to suit their personal circumstances.

# LifePoints Target Allocation Portfolios

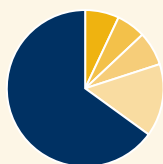
## A Closer Look

LifePoints Target Allocation Portfolios are designed to meet the needs of individual investors at every “life point”, addressing a variety of time horizons, risk comfort zones, return objectives and life situations.

Each portfolio is automatically rebalanced, so investors can feel confident that the asset allocation they’ve chosen remains consistent. These portfolios also offer the flexibility to switch to a more aggressive or conservative option should their individual circumstances change.

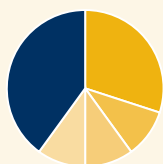
### Portfolio Composition

### Who Should Invest in this Portfolio?



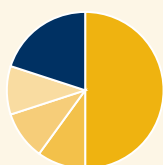
#### LifePoints Balanced Income Portfolio

■ Russell Canadian Fixed Income Fund	65%
■ Russell Canadian Equity Fund	15%
■ Russell US Equity Fund	7%
■ Russell Overseas Equity Fund	6%
■ Russell Global Equity Fund	7%



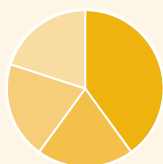
#### LifePoints Balanced Growth Portfolio

■ Russell Canadian Fixed Income Fund	40%
■ Russell Canadian Equity Fund	30%
■ Russell US Equity Fund	10%
■ Russell Overseas Equity Fund	10%
■ Russell Global Equity Fund	10%



#### LifePoints Long-Term Growth Portfolio

■ Russell Canadian Fixed Income Fund	20%
■ Russell Canadian Equity Fund	50%
■ Russell US Equity Fund	10%
■ Russell Overseas Equity Fund	10%
■ Russell Global Equity Fund	10%



#### LifePoints All Equity Portfolio

■ Russell Canadian Equity Fund	40%
■ Russell US Equity Fund	20%
■ Russell Overseas Equity Fund	20%
■ Russell Global Equity Fund	20%

CONSERVATIVE

*Suitable for investors who:*

- Want to invest for the immediate to long term
- Want to invest in equities in Canada and around the world
- Are looking for income plus some long-term growth
- Want to receive interest income in their portfolio
- Can tolerate modest volatility over the short term
- Have a medium tolerance for risk

*Suitable for investors who:*

- Want to invest for the intermediate to long term
- Want to invest in equities in Canada and around the world
- Are looking for long-term growth
- Want to receive some interest income in their portfolio
- Can tolerate moderate volatility over the short term
- Have a medium tolerance for risk

*Suitable for investors who:*

- Want to invest for the long term
- Want to invest in equities in Canada and around the world
- Are looking for long-term growth
- Want to receive some interest income in their portfolio
- Can tolerate volatility over the short term
- Have a high tolerance for risk

AGGRESSIVE

*Suitable for investors who:*

- Want to invest in equities in Canada and around the world
- Are looking for long-term growth
- Can tolerate volatility over the short term
- Have a high tolerance for risk
- Are looking for a well-diversified global equity solution to complement a fixed income portfolio

# LifePoints Target Date Portfolios

## A Closer Look

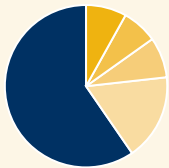
These portfolios include the LifePoints 2010 Portfolio, LifePoints 2020 Portfolio and the LifePoints 2030 Portfolio. Investors make just one decision based upon the anticipated date of when they require the funds or wish to begin drawing down those funds.

Each portfolio is strategically diversified and will gradually become more conservative until it reaches 35% equity and 65% fixed income on the target date and a 20% equity to 80% fixed-income mix 20 years later. From that point on, the portfolio remains managed at this asset allocation.

### Portfolio Composition

### Who Should Invest in this Portfolio?

#### LifePoints 2010 Portfolio



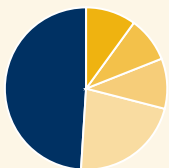
■ Russell Canadian Fixed Income Fund	59%
■ Russell Canadian Equity Fund	18%
■ Russell US Equity Fund	8%
■ Russell Overseas Equity Fund	7%
■ Russell Global Equity Fund	8%

2005

*Suitable for investors who:*

- Want to begin drawing down funds from the portfolio between now and 2015
- Want to invest for the immediate to long term
- Want to invest in equities in Canada and around the world
- Can tolerate modest volatility over the short term
- Have a medium tolerance for risk

#### LifePoints 2020 Portfolio

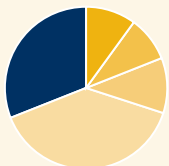


■ Russell Canadian Fixed Income Fund	47%
■ Russell Canadian Equity Fund	26%
■ Russell US Equity Fund	10%
■ Russell Overseas Equity Fund	8%
■ Russell Global Equity Fund	9%

*Suitable for investors who:*

- Want to begin drawing down funds from the portfolio between 2015 and 2025
- Want to invest in equities in Canada and around the world
- Are looking for long-term growth
- Can tolerate moderate volatility over the short term
- Have a medium tolerance for risk

#### LifePoints 2030 Portfolio



■ Russell Canadian Fixed Income Fund	36%
■ Russell Canadian Equity Fund	34%
■ Russell US Equity Fund	11%
■ Russell Overseas Equity Fund	9%
■ Russell Global Equity Fund	10%

2035

*Suitable for investors who:*

- Want to begin drawing down funds from the portfolio between 2025 and 2035
- Want to invest in equities in Canada and around the world
- Are looking for long-term growth
- Can tolerate volatility over the short term
- Have a high tolerance for risk

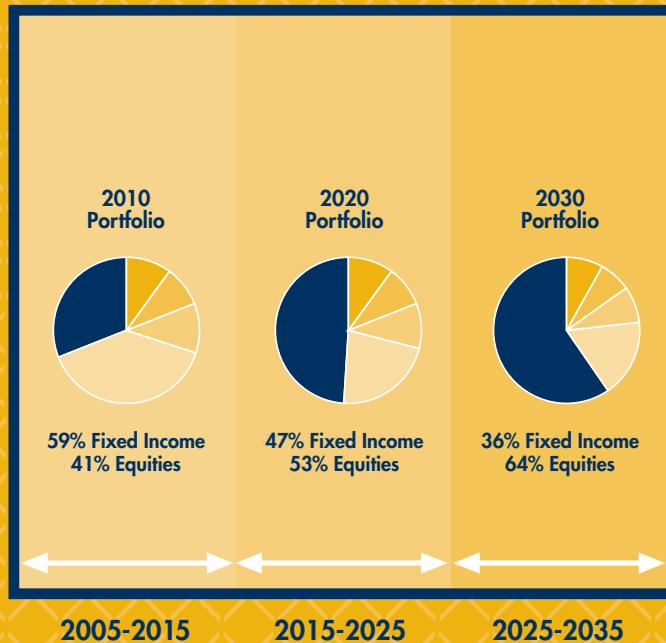
# For investors of all types.

Sophistication  
made even *Simpler*

## LifePoints Target Date Portfolios

Three solutions based on the target year the investor wants to begin drawing down their funds.

### A Comprehensive Portfolio Solution



#### Summary

Best for investors who:

- > want to answer just one simple question – when will I begin to need the money – or have a very clear investment time horizon.
- > may have multiple investment goals; a portfolio can be selected to match the date of that goal, i.e. educational funding, major purchase, retirement date.
- > want diversification, professional management and automatic rebalancing in a convenient, strategically diversified portfolio.
- > want automatic annual reallocation.
- > all portfolios reach their ultimate 80% fixed income/20% equity allocation 20 years after its stated target date, which addresses the need to have your money continue to work for you.

# LifePoints Portfolios: a sophisticated process, a simple solution



\*The number of investment managers is current at the time of publication. Russell may hire, dismiss or replace managers at any time.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The Russell logo, LifePoints®, Sophistication made Simple™ and MULTI ASSET MULTI STYLE MULTI MANAGER™ are either registered trademarks or trademarks of Frank Russell Company.

Copyright © Frank Russell Canada Limited, 2005.

Revised September 2005.

CMLIFOVR0905E