

Who can use this form?

Use this form if you want us to authorize your RRSP issuer to refund your unused RRSP contributions without withholding tax. You have to meet all of the following conditions:

- You made the contributions to your own or your spouse's or common-law partner's RRSPs, and you have not previously deducted them, or have not designated them as a repayment under the Home Buyers' Plan or the Lifelong Learning Plan.
- You have not designated the refund as a qualifying withdrawal to have your past-service pension adjustment certified.
- No part of the refund was a lump-sum payment from a registered pension plan (RPP), the Saskatchewan Pension Plan, or certain deferred profit-sharing plan amounts that were transferred directly to an RRSP.
- You or your spouse or common-law partner will receive the refund of contributions from an RRSP:
 - in the year you contributed them;
 - in the following year; or
 - in the year that we sent you a *Notice of Assessment* or *Notice of Reassessment* for the year you contributed them, or in the following year.

In addition, it has to be reasonable for us to consider that one or both of the following conditions apply:

- you reasonably expected you could fully deduct the RRSP contributions for the year you contributed them or the immediately preceding year; or
- you did not make the unused RRSP contributions intending to withdraw them and deduct an offsetting amount.

Do not use this form if any of the following situations apply to the person who is receiving the refund (you or your spouse or common-law partner):

- a) You received the unused RRSP contributions in the form of a commutation payment from a matured RRSP.
- b) You received or will receive a RRIF payment that is more than the minimum amount for the year, and the payment is for unused RRSP contributions that were transferred to the RRIF.
- c) An RPP excess amount was transferred to an RRSP or a RRIF in the year or a previous year, and you have to include an RRSP or RRIF amount in your income as a result.

If situation a) or b) applies, use Form T746, *Calculating Your Deduction for Refund of Unused RRSP Contributions*.

If situation c) applies, use Form T1043, *Deduction for Excess Registered Pension Plan Transfers You Withdrew From Your RRSP or RRIF*.

If you have already withdrawn your unused RRSP contribution without using this form, use Form T746 to calculate the amount you are entitled to deduct.

How to complete this form

Parts 1 and 2

Line 1 – If you contribute to an RRSP in the 89-day period before you or your spouse or common-law partner make a withdrawal under the Lifelong Learning Plan or Home Buyers' Plan, you may not be able to deduct the contribution from your income at any time. Do not include such contributions on line 1. For more information, see Guide RC4112, *Lifelong Learning Plan*, or Guide RC4135, *Home Buyers' Plan*.

Complete parts 1 and 2 and send four copies of the form to your tax centre. Do not send the form with your tax return. If the amount you are designating to be refunded was transferred from the RRSP you contributed it to, to another RRSP, attach a note explaining the transfer details and a copy of any documentation of the transfer. If you completed Form T2033, *Direct Transfer Under Subsection 146.3(14.1) or Paragraph 146(16)(a) or 146.3(2)(e)*, to document the transfer, attach a copy of it.

Part 3

After we have approved the amount that the plan issuer can refund without withholding tax, we will return three copies to you with Part 3 completed.

Part 4

After we have completed Part 3 and returned the form to you, complete Part 4 and send all three copies to your plan issuer.

Part 5

The issuer completes Part 5 and returns two copies to you.

Reporting the refund on your income tax return

When you complete your income tax return for the year you receive the refund, enter the total unused contributions that you made to your own or your spouse's or common-law partner's RRSPs that were refunded on line 129 and line 232 of the return. You will find this total in box 20 of your own or your spouse's or common-law partner's T4RSP slips. Attach these T4RSP slips and a copy of this form showing the designated refund amount to your income tax return.

After you have deducted the amount you entered on line 232 from your income, you cannot deduct it on line 208 for any year.

We will reduce your unused RRSP contributions available to carry forward to later years by the amount of your refund.

Tax on excess contributions

You may have to pay tax if the total of the amounts on lines 5 and 8 of this form is more than \$2,000. For more details, see the section called "Unused RRSP contributions" in Chapter 2 of Guide T4040, *RRSPs and Other Registered Plans for Retirement* and Form T1-OVP, *Individual Tax Return for RRSP Excess Contributions*.